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# Annual Work Plan

## B0534 - Armenia - Yerevan

**Project:** 00098348

**Report Date:** 3/28/2024

**Project Title:** Derisking Investment in Energy Efficient Retrofits

**Year:** 2023

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US\$
00101711 The Project will lead to sizeable energy savings, Greenhouse gas emissions reductions, green job creation and poverty reduction. It focuses on creating a favourable market environment and a scalable business model for investment in energy efficiency retrofits. To do so, the Project focuses on reducing the overall investment risk profile of energy efficiency (EE) retrofits in the building sector—one of the major energy consumers in Armenia. The Project’s four components each address a specific risk area: (i) building sector monitoring, report and verification (MRV) and knowledge management; (ii) policy de-risking; (iii) financial de-risking; and (iv) financial incentives.	Financial de-risking	7/7/2017	12/31/2024		30071	Armenia Government	74500 - Miscellaneous Expenses	376,458.00
					30071	Armenia Government	75100 - Facilities & Administration	12,736.00
					30071	Armenia Government	72100 - Contractual Services-Companies	253,740.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	23,000.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	173,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	115,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	215,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	40,000.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	113,359.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	37,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	25,000.00



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					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	1,902,355.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	95,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	340,000.00
	MRV system	7/7/2017	12/31/2024		04000	UNITED NATIONS DEVELOPMENT PROGRAMME	72100 - Contractual Services-Companies	10,000.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	75700 - Training, Workshops and Confer	5,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	49,038.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71600 - Travel	2,500.00



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					66000	GREEN CLIMATE FUND	73400 - Rental & Maint of Other Equip	2,500.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	12,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	5,000.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	800.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	25,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	23,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	20,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	3,000.00



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					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	3,500.00
					66000	GREEN CLIMATE FUND	73400 - Rental & Maint of Other Equip	500.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	13,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	15,000.00
					66000	GREEN CLIMATE FUND	72200 - Equipment and Furniture	14,000.00
					66000	GREEN CLIMATE FUND	72300 - Materials & Goods	1,500.00
					66000	GREEN CLIMATE FUND	72800 - Information Technology Equipmt	15,000.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	7,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	17,000.00



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					66000	GREEN CLIMATE FUND	71300 - Local Consultants	33,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	2,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services- Companies	14,500.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	5,000.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	7,090.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	94,653.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	35,000.00
	Project management	7/7/2017	12/31/2024		04000	UNITED NATIONS DEVELOPMENT PROGRAMME	64300 - Staff Mgmt Costs - IP Staff	2,000.00



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					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	72400 - Communic & Audio Visual Equip	3,500.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	72500 - Supplies	1,500.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74100 - Professional Services	5,000.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	13,000.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74200 - Audio Visual&Print Prod Costs	1,500.00



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					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	6,500.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	8,326.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	83,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	10,000.00
					66000	GREEN CLIMATE FUND	72800 - Information Technology Equipmt	7,000.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	90,000.00
<b>TOTAL</b>								4,846,055.00
<b>GRAND TOTAL</b>								4,846,055.00



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					30071	Armenia Government	75100 - Facilities & Administration	139.00
					30071	Armenia Government	72100 - Contractual Services-Companies	2,600.00
					30071	Armenia Government	74500 - Miscellaneous Expenses	187.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	53,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	113,668.00
					66000	GREEN CLIMATE FUND	71600 - Travel	15,700.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	14,462.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	25,200.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	66,500.00
	Financial incentives	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	2,733,879.00





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					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	50,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	28,000.00
	MRV system	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	72200 - Equipment and Furniture	2,000.00
					66000	GREEN CLIMATE FUND	72300 - Materials & Goods	3,942.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	10,477.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	1,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	61,937.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	14,000.00
					66000	GREEN CLIMATE FUND		



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					66000	GREEN CLIMATE FUND	71300 - Local Consultants	23,378.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	35,000.00
					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	20,000.00
					66000	GREEN CLIMATE FUND	73400 - Rental & Maint of Other Equip	9,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	28,108.00
					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	2,000.00
					66000	GREEN CLIMATE FUND	73400 - Rental & Maint of Other Equip	1,500.00
					66000	GREEN CLIMATE FUND	77600 - Depreciation	2,583.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	90,287.00
	Policy de-risking	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	90,287.00



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					66000	GREEN CLIMATE FUND	71300 - Local Consultants	45,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	7,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	25,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	11,018.00
	Project management	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	4,500.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	15,000.00
					66000	GREEN CLIMATE FUND	77600 - Depreciation	900.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74100 - Professional Services	4,000.00



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					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	72500 - Supplies	956.00
					66000	GREEN CLIMATE FUND	71600 - Travel	2,500.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	28,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	151,090.00
					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	6,000.00
					66000	GREEN CLIMATE FUND	72800 - Information Technology Equipmt	7,850.00
<b>TOTAL</b>								3,887,361.00
<b>GRAND TOTAL</b>								3,887,361.00



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					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	51,000.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	20,500.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	100,000.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	13,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	51,500.00
					66000	GREEN CLIMATE FUND	71600 - Travel	10,000.00
	Financial incentives	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	72100 - Contractual Services- Companies	5,245,801.00
	MRV system	7/7/2017	12/31/2024		04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	6,000.00



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					66000	GREEN CLIMATE FUND	71200 - International Consultants	20,000.00
					66000	GREEN CLIMATE FUND	77600 - Depreciation	2,583.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	61,937.00
					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	20,000.00
					66000	GREEN CLIMATE FUND	73400 - Rental & Maint of Other Equip	9,000.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	14,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	23,678.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services- Companies	60,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	16,791.00



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					66000	GREEN CLIMATE FUND	72300 - Materials & Goods	4,000.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	1,000.00
	Policy de-risking	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	18,000.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	25,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	42,100.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	9,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	88,500.00
					66000	GREEN CLIMATE FUND	71600 - Travel	7,000.00



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# Annual Work Plan

B0534 - Armenia - Yerevan

**Project:** 00098348

**Report Date:** 3/28/2024

**Project Title:** Derisking Investment in Energy Efficient Retrofits

<p>00101711 The Project will lead to sizeable energy savings, Greenhouse gas emissions reductions, green job creation and poverty reduction. It focuses on creating a favourable market environment and a scalable business model for investment in energy efficiency retrofits. To do so, the Project focuses on reducing the overall investment risk profile of energy efficiency (EE) retrofits in the building sector—one of the major energy consumers in Armenia. The Project’s four components each address a specific risk area: (i) building sector monitoring, report and verification (MRV) and knowledge management; (ii) policy de-risking; (iii) financial de-risking; and (iv) financial incentives.</p>	Project management	7/7/2017	12/31/2024		04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	7,120.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74100 - Professional Services	4,000.00
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74500 - Miscellaneous Expenses	2,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	120,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	2,300.00
					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	6,000.00
					66000	GREEN CLIMATE FUND	72800 - Information Technology Equipmt	4,375.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	4,500.00
					66000	GREEN CLIMATE FUND	77600 - Depreciation	900.00
					66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	26,500.00





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# Annual Work Plan

**B0534 - Armenia - Yerevan**

**Project:** 00098348

**Report Date:** 3/28/2024

**Project Title:** Derisking Investment in Energy Efficient Retrofits

**Year:** 2025

Output	Key Activities	Timeframe		Responsible Party	Planned Budget				
		Start	End		Fund	Donor	Budget Descr	Amount US\$	
TOTAL						6,199,085.00			
GRAND TOTAL						6,199,085.00			



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# Annual Work Plan

B0534 - Armenia - Yerevan

**Project:** 00098348

**Report Date:** 3/28/2024

**Project Title:** Derisking Investment in Energy Efficient Retrofits

**Year:** 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US\$
00101711 The Project will lead to sizeable energy savings, Greenhouse gas emissions reductions, green job creation and poverty reduction. It focuses on creating a favourable market environment and a scalable business model for investment in energy efficiency retrofits. To do so, the Project focuses on reducing the overall investment risk profile of energy efficiency (EE) retrofits in the building sector—one of the major energy consumers in Armenia. The Project’s four components each address a specific risk area: (i) building sector monitoring, report and verification (MRV) and knowledge management; (ii) policy de-risking; (iii) financial de-risking; and (iv) financial incentives.	Financial de-risking	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	71300 - Local Consultants	25,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	6,000.00
					66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	20,000.00
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	15,000.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	10,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	50,000.00
	Financial incentives	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	72100 - Contractual Services-Companies	1,602,650.00
	MRV system	7/7/2017	12/31/2024		04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	5,000.00
					66000	GREEN CLIMATE FUND	72300 - Materials & Goods	2,000.00



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# Annual Work Plan

B0534 - Armenia - Yerevan

**Project:** 00098348

**Report Date:** 3/28/2024

**Project Title:** Derisking Investment in Energy Efficient Retrofits

**Year:** 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US\$
00101711 The Project will lead to sizeable energy savings, Greenhouse gas emissions reductions, green job creation and poverty reduction. It focuses on creating a favourable market environment and a scalable business model for investment in energy efficiency retrofits. To do so, the Project focuses on reducing the overall investment risk profile of energy efficiency (EE) retrofits in the building sector—one of the major energy consumers in Armenia. The Project’s four components each address a specific risk area: (i) building sector monitoring, report and verification (MRV) and knowledge management; (ii) policy de-risking; (iii) financial de-risking; and (iv) financial incentives.	MRV system	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	500.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	13,000.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	20,000.00
					66000	GREEN CLIMATE FUND	73400 - Rental & Maint of Other Equip	200.00
					66000	GREEN CLIMATE FUND	77600 - Depreciation	11,410.00
	Policy de-risking	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	55,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	4,000.00
					66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	5,000.00
					66000	GREEN CLIMATE FUND	71200 - International Consultants	5,000.00
					66000	GREEN CLIMATE FUND	71300 - Local Consultants	15,000.00



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B0534 - Armenia - Yerevan

**Project:** 00098348

**Report Date:** 3/28/2024

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**Year:** 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget					
		Start	End		Fund	Donor	Budget Descr	Amount US\$		
00101711 The Project will lead to sizeable energy savings, Greenhouse gas emissions reductions, green job creation and poverty reduction. It focuses on creating a favourable market environment and a scalable business model for investment in energy efficiency retrofits. To do so, the Project focuses on reducing the overall investment risk profile of energy efficiency (EE) retrofits in the building sector—one of the major energy consumers in Armenia. The Project’s four components each address a specific risk area: (i) building sector monitoring, report and verification (MRV) and knowledge management; (ii) policy de-risking; (iii) financial de-risking; and (iv) financial incentives.	Policy de-risking	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	72100 - Contractual Services- Companies	10,000.00		
					66000	GREEN CLIMATE FUND	74200 - Audio Visual&Print Prod Costs	1,000.00		
	Project management	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	75700 - Training, Workshops and Confer	4,000.00		
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	71400 - Contractual Services - Individ	5,924.00		
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74100 - Professional Services	4,000.00		
					66000	GREEN CLIMATE FUND	77600 - Depreciation	3,075.00		
					04000	UNITED NATIONS DEVELOPMENT PROGRAMME	74500 - Miscellaneous Expenses	1,000.00		
					66000	GREEN CLIMATE FUND	72400 - Communic & Audio Visual Equip	3,000.00		



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# Annual Work Plan

B0534 - Armenia - Yerevan

**Project:** 00098348

**Report Date:** 3/28/2024

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**Year:** 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US\$
00101711 The Project will lead to sizeable energy savings, Greenhouse gas emissions reductions, green job creation and poverty reduction. It focuses on creating a favourable market environment and a scalable business model for investment in energy efficiency retrofits. To do so, the Project focuses on reducing the overall investment risk profile of energy efficiency (EE) retrofits in the building sector—one of the major energy consumers in Armenia. The Project’s four components each address a specific risk area: (i) building sector monitoring, report and verification (MRV) and knowledge management; (ii) policy de-risking; (iii) financial de-risking; and (iv) financial incentives.	Project management	7/7/2017	12/31/2024		66000	GREEN CLIMATE FUND	74500 - Miscellaneous Expenses	9,796.00
					66000	GREEN CLIMATE FUND	71400 - Contractual Services - Individ	59,000.00
					66000	GREEN CLIMATE FUND	71600 - Travel	500.00
					66000	GREEN CLIMATE FUND	72800 - Information Technology Equipmt	2,000.00
<b>TOTAL</b>								1,968,055.00
<b>GRAND TOTAL</b>								1,968,055.00