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Annual Work Plan

B0482 - Barbados - Bridgetown

Project: 00129855

Report Date: 3/28/2024

Project Title: Blue Economy Finance for SIDS SDG FUND

Year: 2023

Output	Key Activities	Timeframe		Responsible Party	Planned Budget				
		Start	End		Fund	Donor	Budget Descr	Amount US\$	
00123389 The JP will address the current financial challenges of the beneficiary countries including the additional financial burden arising from the COVID-19 pandemic. Additionally, the three countries will benefit from upscaling the UN's existing initiatives with the private sector, through the establishment of a public-private consortium for blue investment. This partnership aims to leverage substantial resources from the private sector, in addition to the development finance provided by International Financial Institutions (IFIs) (CDB, IDB, World Bank and EIB) who have significant and structured investments in the region in the Blue Economy sector, and beyond. The JP builds on the existing initiatives that Participating UN Organisations (PUNOs) have in the Eastern Caribbean on Blue Economy and other SDGs related areas. The JP model and best practices may be the basis for future upscaling of this intervention to the rest of the Eastern Caribbean.	Financing Strategies	8/1/2020	12/31/2023		30000	MPTF-Joint SDG Fund	74500 - Miscellaneous Expenses	4,725.00	
	Institutional Framework	8/1/2020	12/31/2023		30000	MPTF-Joint SDG Fund	74500 - Miscellaneous Expenses	3,343.00	
	Pipeline of Scalable Projects	8/1/2020	12/31/2023		30000	MPTF-Joint SDG Fund	74500 - Miscellaneous Expenses	13,000.00	
	Policy Diagnostic	8/1/2020	12/31/2023		30000	MPTF-Joint SDG Fund	74500 - Miscellaneous Expenses	89,952.00	
	Project Management		8/1/2020	12/31/2023		30000	MPTF-Joint SDG Fund	73100 - Rental & Maintenance- Premises	16,932.00
						30000	MPTF-Joint SDG Fund	74500 - Miscellaneous Expenses	58,359.00
TOTAL								186,311.00	
GRAND TOTAL								186,311.00	