Annual Work Plan

B0518 - Panama - Panama City

Project: 01002307 **Report Date:** 7/1/2026

Project Title: Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and f

Year: 2025

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 1.1.1 Intersectoral National Steereing Committee	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	1,173.00
	Output 1.1.4 Current biodiversity-related finance and economic	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	1,303.00
	Output 1.1.5 National synthesis report	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	165.00
	Output 1.2.1 Nature positive and harmful subsidies and incentives	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	804.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	1,776.00
	Output 2.1.1 Based on the policy and institutional framework	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	7,718.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,385.00
	Output 2.1.2 Data collection and analysis on expenditures	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	9,661.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
	Output 2.1.3 Synthesis report on national biodiversity expenditures	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	10,738.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 3.1.1 National policies, laws, programmes and GBF target	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	5,352.00
	Output 3.1.2 Unmet financial needs required	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	4,766.00
	Output 3.1.3 National financial needs assessment report for biodiversity	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	4,033.00
	Output 4.1.1 Comprehensive proposal of finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	3,519.00
	Output 4.1.2 Finance solutions prioritized	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	9,011.00
	Output 4.1.3 Risk management plans / frameworks	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	8,694.00
	Output 4.1.4 Scenarios proposed for implementation of biodiversity finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	3,472.00
	Project Management Cost	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	74500 - Miscellaneous Expenses	4,997.00
TOTAL								79,567.00
GRAND TOTAL								79,567.00

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Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 1.1.1 Intersectoral National Steereing Committee	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71600 - Travel	600.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	300.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	5,400.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	1,027.00
	Output 1.1.2 National biodiversity policies, laws and programmes	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	3,240.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	300.00
	Output 1.1.3 Direct, indirect and underlying trends and drivers	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	3,240.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	300.00
	Output 1.1.4 Current biodiversity-related finance and economic	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,400.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	1,497.00

Annual Work Plan

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Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 1.1.4 Current biodiversity-related finance and economic	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	300.00
	Output 1.1.5 National synthesis report	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	335.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	5,400.00
	Output 1.2.1 Nature positive and harmful subsidies and incentives	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	2,224.00
					62000	Global Environment Fund Trustee	71600 - Travel	600.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	13,800.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	696.00
	Output 2.1.1 Based on the policy and institutional framework	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	1,500.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	7,282.00
					62000	Global Environment Fund Trustee	71600 - Travel	500.00

Annual Work Plan

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Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 2.1.1 Based on the policy and institutional framework	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	615.00
	Output 2.1.2 Data collection and analysis on expenditures	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	1,500.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	7,339.00
	Output 2.1.3 Synthesis report on national biodiversity expenditures	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	2,000.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	7,762.00
					62000	Global Environment Fund Trustee	71600 - Travel	1,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,500.00
	Output 3.1.1 National policies, laws, programmes and GBF target	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71600 - Travel	1,250.00
					62000	Global Environment Fund Trustee	74200 - Audio Visual&Print Prod Costs	1,000.00

Annual Work Plan

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Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 3.1.1 National policies, laws, programmes and GBF target	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,500.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	3,648.00
	Output 3.1.2 Unmet financial needs required	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	3,234.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
	Output 3.1.3 National financial needs assessment report for biodiversity	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	2,967.00
	Output 4.1.1 Comprehensive proposal of finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	8,500.00

Annual Work Plan

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Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 4.1.1 Comprehensive proposal of finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71600 - Travel	1,500.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	2,481.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
	Output 4.1.2 Finance solutions prioritized	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	2,000.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	6,989.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
	Output 4.1.3 Risk management plans / frameworks	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	7,306.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	2,000.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 4.1.4 Scenarios proposed for implementation of biodiversity finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	7,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	469.00
	Project Management Cost	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	74500 - Miscellaneous Expenses	4,497.00
TOTAL								160,998.00
GRAND TOTAL								160,998.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 1.1.1 Intersectoral National Steereing Committee	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	200.00
					62000	Global Environment Fund Trustee	71600 - Travel	400.00
	Output 1.1.2 National biodiversity policies, laws and programmes	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	2,160.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	200.00
	Output 1.1.3 Direct, indirect and underlying trends and drivers	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	2,160.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	200.00
	Output 1.1.4 Current biodiversity-related finance and economic	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	200.00
	Output 1.2.1 Nature positive and harmful subsidies and incentives	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	9,200.00
					62000	Global Environment Fund Trustee	71600 - Travel	400.00
	Output 2.1.1 Based on the policy and institutional framework	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	1,500.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
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	Output 2.1.3 Synthesis report on national biodiversity expenditures	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71600 - Travel	1,000.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	2,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,500.00
	Output 3.1.1 National policies, laws, programmes and GBF target	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	74200 - Audio Visual&Print Prod Costs	500.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,500.00
					62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	71600 - Travel	1,250.00
	Output 3.1.2 Unmet financial needs required	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
01002307 Since 2013, UNDP has implemented BIOFIN. BIOFIN has developed an evolving methodology to assess national biodiversity expenditures, financial needs and facilitate the design of national biodiversity finance plans, and strategies to reduce the needs to a level where national biodiversity targets can be achieved (The BIOFIN Workbook). A menu of options was designed to enable countries to select any financing solution utilized around the world (i.e., the Catalogue of Biodiversity Finance Solutions).	Output 3.1.3 National financial needs assessment report for biodiversity	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
	Output 4.1.1 Comprehensive proposal of finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	8,500.00
					62000	Global Environment Fund Trustee	74200 - Audio Visual&Print Prod Costs	3,000.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	1,000.00
					62000	Global Environment Fund Trustee	71600 - Travel	1,500.00
	Output 4.1.2 Finance solutions prioritized	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
	Output 4.1.3 Risk management plans / frameworks	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71300 - Local Consultants	5,000.00
	Output 4.1.4 Scenarios proposed for implementation of biodiversity finance solutions	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	71400 - Contractual Services - Individ	1,528.00
					62000	Global Environment Fund Trustee	75700 - Training, Workshops and Confer	531.00
	Project Management Cost	3/6/2024	3/6/2028		62000	Global Environment Fund Trustee	74500 - Miscellaneous Expenses	4,506.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
TOTAL								73,435.00
GRAND TOTAL								73,435.00