Annual Work Plan

B0394 - Bhutan - Thimphu

Project: 01002984 **Report Date:** 7/1/2026

Project Title: The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure ex

Year: 2024

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002984 The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure existing biodiversity expenditure levels, assess future financial needs, and design comprehensive plans to use finance tools and solutions that increase financing, effectiveness and efficiency of biodiversity management in up to 132 countries. BIOFIN's first phase (2012-2018) enabled full assessments and initial implementation of finance plan elements in target countries. Significant scaling up of finance solutions is required in all countries to address the biodiversity finance challenge.	Enhancing Results Based Budgeting Implementation	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	75700 - Training, Workshops and Confer	21,000.00
					62040	GOVERNMENT OF NORWAY	71300 - Local Consultants	21,705.00
					62040	GOVERNMENT OF NORWAY	71600 - Travel	5,500.00
					62040	GOVERNMENT OF NORWAY	75100 - Facilities & Administration	4,579.00
	Increasing revenues from ecotourism fees in parks and conservation areas	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	71300 - Local Consultants	10,000.00
					62040	GOVERNMENT OF NORWAY	75100 - Facilities & Administration	2,755.00
					62040	GOVERNMENT OF NORWAY	75700 - Training, Workshops and Confer	19,000.00
	Mainstreaming biodiversity finance into the local government plans	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	71600 - Travel	2,000.00
					62040	GOVERNMENT OF NORWAY	75100 - Facilities & Administration	1,140.00
					62040	GOVERNMENT OF NORWAY	75700 - Training, Workshops and Confer	2,000.00

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Year: 2024

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002984 The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure existing biodiversity expenditure levels, assess future financial needs, and design comprehensive plans to use finance tools and solutions that increase financing, effectiveness and efficiency of biodiversity management in up to 132 countries. BIOFIN's first phase (2012-2018) enabled full assessments and initial implementation of finance plan elements in target countries. Significant scaling up of finance solutions is required in all countries to address the biodiversity finance challenge.	Mainstreaming biodiversity finance into the local government plans	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	71300 - Local Consultants	8,000.00
	Programme Management Cost	6/11/2024	12/31/2030		28709	GOVERNMENT OF GERMANY	71400 - Contractual Services - Individ	86,000.00
					62040	GOVERNMENT OF NORWAY	75100 - Facilities & Administration	5,225.00
					62040	GOVERNMENT OF NORWAY	71300 - Local Consultants	29,500.00
					62040	GOVERNMENT OF NORWAY	71400 - Contractual Services - Individ	25,000.00
					28709	GOVERNMENT OF GERMANY	75100 - Facilities & Administration	2,880.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	440.00
					62040	GOVERNMENT OF NORWAY	72500 - Supplies	500.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	13,700.00
					30000	Norwegian Ag Dev Coop	74500 - Miscellaneous Expenses	1,000.00
					30000	Norwegian Ag Dev Coop	71600 - Travel	28,000.00

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Year: 2024

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002984 The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure existing biodiversity expenditure levels, assess future financial needs, and design comprehensive plans to use finance tools and solutions that increase financing, effectiveness and efficiency of biodiversity management in up to 132 countries. BIOFIN's first phase (2012-2018) enabled full assessments and initial implementation of finance plan elements in target countries. Significant scaling up of finance solutions is required in all countries to address the biodiversity finance challenge.	Redesigning a viable Human-Wildlife Conflict (HWC) insurance scheme	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	71600 - Travel	2,500.00
					62040	GOVERNMENT OF NORWAY	75100 - Facilities & Administration	1,615.00
					62040	GOVERNMENT OF NORWAY	71300 - Local Consultants	9,500.00
					62040	GOVERNMENT OF NORWAY	75700 - Training, Workshops and Confer	5,000.00
	Study on Incentives	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	71300 - Local Consultants	23,000.00
					62040	GOVERNMENT OF NORWAY	75100 - Facilities & Administration	2,613.00
					62040	GOVERNMENT OF NORWAY	75700 - Training, Workshops and Confer	2,000.00
					62040	GOVERNMENT OF NORWAY	71600 - Travel	2,500.00
	Sustainable Finance for Tiger Landscapes	6/11/2024	12/31/2030		62040	GOVERNMENT OF NORWAY	75700 - Training, Workshops and Confer	30,000.00
TOTAL								368,652.00
GRAND TOTAL								368,652.00

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Year: 2025

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002984 The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure existing biodiversity expenditure levels, assess future financial needs, and design comprehensive plans to use finance tools and solutions that increase financing, effectiveness and efficiency of biodiversity management in up to 132 countries. BIOFIN's first phase (2012-2018) enabled full assessments and initial implementation of finance plan elements in target countries. Significant scaling up of finance solutions is required in all countries to address the biodiversity finance challenge.	Enhancing Results Based Budgeting Implementation	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	4,000.00
					30000	Norwegian Ag Dev Coop	71600 - Travel	7,700.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	936.00
	Increasing revenues from ecotourism fees in parks and conservation areas	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	71200 - International Consultants	64,500.00
					30000	Norwegian Ag Dev Coop	71300 - Local Consultants	26,000.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	8,400.00
					30000	Norwegian Ag Dev Coop	71600 - Travel	5,500.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	9,000.00
	New FS Solutions (ABS and PES) to be Programmed	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	71300 - Local Consultants	40,000.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	7,520.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	34,000.00
	Programme Management Cost	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	71600 - Travel	10,000.00
					30000	Norwegian Ag Dev Coop	72500 - Supplies	1,800.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	4,480.00

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		Start	End		Fund	Donor	Budget Descr	Amount US$
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					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	15,000.00
					30000	Norwegian Ag Dev Coop	71300 - Local Consultants	25,000.00
	Redesigning a viable Human-Wildlife Conflict (HWC) insurance scheme	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	880.00
					30000	Norwegian Ag Dev Coop	71300 - Local Consultants	8,500.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	2,500.00
	Updating the BIOFIN methodology	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	71600 - Travel	2,000.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	1,960.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	3,500.00
					30000	Norwegian Ag Dev Coop	71300 - Local Consultants	19,000.00
TOTAL								303,176.00
GRAND TOTAL								303,176.00

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Year: 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01002984 The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure existing biodiversity expenditure levels, assess future financial needs, and design comprehensive plans to use finance tools and solutions that increase financing, effectiveness and efficiency of biodiversity management in up to 132 countries. BIOFIN's first phase (2012-2018) enabled full assessments and initial implementation of finance plan elements in target countries. Significant scaling up of finance solutions is required in all countries to address the biodiversity finance challenge.	New FS Solutions (ABS and PES) to be Programmed	6/11/2024	12/31/2030		30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	7,440.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	53,000.00
					30000	Norwegian Ag Dev Coop	71300 - Local Consultants	40,000.00
	Programme Management Cost	6/11/2024	12/31/2030		28709	GOVERNMENT OF GERMANY	71400 - Contractual Services - Individ	6,200.00
					28709	GOVERNMENT OF GERMANY	75100 - Facilities & Administration	2,896.00
					30000	Norwegian Ag Dev Coop	75700 - Training, Workshops and Confer	18,700.00
					30000	Norwegian Ag Dev Coop	74500 - Miscellaneous Expenses	516.00
					30000	Norwegian Ag Dev Coop	75100 - Facilities & Administration	3,944.00
					30000	Norwegian Ag Dev Coop	71600 - Travel	4,000.00
					30000	Norwegian Ag Dev Coop	72500 - Supplies	1,784.00
					30000	Norwegian Ag Dev Coop	71300 - Local Consultants	17,500.00
TOTAL								155,980.00
GRAND TOTAL								155,980.00

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Year: 2027

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		Start	End		Fund	Donor	Budget Descr	Amount US$
01002984 The Biodiversity Finance Initiative – BIOFIN – is a global programme that developed, piloted, and is continuously improving a methodology to measure existing biodiversity expenditure levels, assess future financial needs, and design comprehensive plans to use finance tools and solutions that increase financing, effectiveness and efficiency of biodiversity management in up to 132 countries. BIOFIN's first phase (2012-2018) enabled full assessments and initial implementation of finance plan elements in target countries. Significant scaling up of finance solutions is required in all countries to address the biodiversity finance challenge.	Programme Management Cost	6/11/2024	12/31/2030		28709	GOVERNMENT OF GERMANY	71400 - Contractual Services - Individ	9,840.00
					28709	GOVERNMENT OF GERMANY	75100 - Facilities & Administration	2,387.00
TOTAL								12,227.00
GRAND TOTAL								12,227.00