Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2025

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Monitoring & Evaluation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	71600 - Travel	4,459.00
					30000	MPTF-Global Fund Coral Reefs	73400 - Rental & Maint of Other Equip	636.00
					30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	438.00
					30000	MPTF-Global Fund Coral Reefs	75700 - Training, Workshops and Confer	1,792.00
					30000	MPTF-Global Fund Coral Reefs	74100 - Professional Services	1,712.00
	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	71400 - Contractual Services - Individ	2,752.00
					30000	MPTF-Global Fund Coral Reefs	72400 - Communic & Audio Visual Equip	8,603.00
					30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	602.00
					30000	MPTF-Global Fund Coral Reefs	71300 - Local Consultants	5,460.00
					30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	1,852.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2025

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
TOTAL								28,306.00
GRAND TOTAL								28,306.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Blended finance opportunities for coral reef-positive businesses successfully implemented in partnership with banks and other finance institutions	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	207,429.00
	Capacity to monitor coral reef conditions increased to support effective national and local decision making and investments in reef conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	164,830.00
	Coral Reef Business Incubator established that develops, funds, and supports scaling of reef-positive micro, small, and medium-sized enterprises (MSMEs) and other coral-friendly organizations, community initiatives, and businesses	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	193,496.00
	Egyptian Fund for Coral Reefs established, capitalized, and operational	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	801,627.00
	Innovative finance mechanisms for MPAs and other marine conservation approaches operationalized	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	104,000.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Knowledge management and learning improves evidence-based decision making on coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	62,144.00
	Management & Business Plan developed and implemented for the newly established “Great Fringing Reef Protected Area”	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	60,000.00
	Monitoring & Evaluation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	79,748.00
	Policy frameworks and institutional coordination strengthened for coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	98,572.00
	Productive sectors (e.g. fisheries, tourism, waste management) transition to reef-positive models through improved management and enhanced awareness and behavioural changes	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	120,500.00
	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	64300 - Staff Mgmt Costs - IP Staff	15,333.00
					30000	MPTF-Global Fund Coral Reefs	71400 - Contractual Services - Individ	57,248.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2026

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	194,935.00
					30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	318,731.00
TOTAL								2,478,593.00
GRAND TOTAL								2,478,593.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2027

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Blended finance opportunities for coral reef-positive businesses successfully implemented in partnership with banks and other finance institutions	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	414,858.00
	Capacity to monitor coral reef conditions increased to support effective national and local decision making and investments in reef conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	247,245.00
	Coral Reef Business Incubator established that develops, funds, and supports scaling of reef-positive micro, small, and medium-sized enterprises (MSMEs) and other coral-friendly organizations, community initiatives, and businesses	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	193,496.00
	Egyptian Fund for Coral Reefs established, capitalized, and operational	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	663,771.00
	Innovative finance mechanisms for MPAs and other marine conservation approaches operationalized	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	104,000.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2027

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Knowledge management and learning improves evidence-based decision making on coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,714.00
	Management & Business Plan developed and implemented for the newly established “Great Fringing Reef Protected Area”	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,000.00
	Monitoring & Evaluation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	42,929.00
	Policy frameworks and institutional coordination strengthened for coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	32,857.00
	Productive sectors (e.g. fisheries, tourism, waste management) transition to reef-positive models through improved management and enhanced awareness and behavioural changes	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	120,500.00
	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	318,731.00
					30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	131,846.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2027

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
TOTAL								2,310,947.00
GRAND TOTAL								2,310,947.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2028

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Blended finance opportunities for coral reef-positive businesses successfully implemented in partnership with banks and other finance institutions	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	207,429.00
	Capacity to monitor coral reef conditions increased to support effective national and local decision making and investments in reef conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	247,245.00
	Coral Reef Business Incubator established that develops, funds, and supports scaling of reef-positive micro, small, and medium-sized enterprises (MSMEs) and other coral-friendly organizations, community initiatives, and businesses	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	285,087.00
	Egyptian Fund for Coral Reefs established, capitalized, and operational	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	1,488,547.00
	Innovative finance mechanisms for MPAs and other marine conservation approaches operationalized	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	104,000.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2028

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Knowledge management and learning improves evidence-based decision making on coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,714.00
	Management & Business Plan developed and implemented for the newly established “Great Fringing Reef Protected Area”	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,000.00
	Monitoring & Evaluation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	62,929.00
	Policy frameworks and institutional coordination strengthened for coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	32,857.00
	Productive sectors (e.g. fisheries, tourism, waste management) transition to reef-positive models through improved management and enhanced awareness and behavioural changes	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	120,500.00
	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	318,731.00
					30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	231,846.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2028

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
TOTAL								3,139,885.00
GRAND TOTAL								3,139,885.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2029

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Blended finance opportunities for coral reef-positive businesses successfully implemented in partnership with banks and other finance institutions	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	207,429.00
	Capacity to monitor coral reef conditions increased to support effective national and local decision making and investments in reef conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	247,245.00
	Coral Reef Business Incubator established that develops, funds, and supports scaling of reef-positive micro, small, and medium-sized enterprises (MSMEs) and other coral-friendly organizations, community initiatives, and businesses	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	285,087.00
	Egyptian Fund for Coral Reefs established, capitalized, and operational	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	1,488,547.00
	Innovative finance mechanisms for MPAs and other marine conservation approaches operationalized	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	104,000.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2029

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Knowledge management and learning improves evidence-based decision making on coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,714.00
	Management & Business Plan developed and implemented for the newly established “Great Fringing Reef Protected Area”	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,000.00
	Monitoring & Evaluation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	62,929.00
	Policy frameworks and institutional coordination strengthened for coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	32,857.00
	Productive sectors (e.g. fisheries, tourism, waste management) transition to reef-positive models through improved management and enhanced awareness and behavioural changes	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	120,500.00
	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	231,846.00
					30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	318,731.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2029

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
TOTAL								3,139,885.00
GRAND TOTAL								3,139,885.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2030

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Blended finance opportunities for coral reef-positive businesses successfully implemented in partnership with banks and other finance institutions	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	207,429.00
	Capacity to monitor coral reef conditions increased to support effective national and local decision making and investments in reef conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	247,245.00
	Coral Reef Business Incubator established that develops, funds, and supports scaling of reef-positive micro, small, and medium-sized enterprises (MSMEs) and other coral-friendly organizations, community initiatives, and businesses	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	285,087.00
	Egyptian Fund for Coral Reefs established, capitalized, and operational	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	1,488,547.00
	Innovative finance mechanisms for MPAs and other marine conservation approaches operationalized	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	104,000.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2030

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01003169 The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesses and sustainable livelihoods. The program supports the protection of coral reef ecosystems in the Egyptian Red Sea by advancing research on coral resilience, identifying and safeguarding climate refugia, and promoting sustainable financing mechanisms for Marine Protected Areas (MPAs) that host critical reefs and provide essential ecological and socio-economic benefits to local communities.	Knowledge management and learning improves evidence-based decision making on coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,714.00
	Management & Business Plan developed and implemented for the newly established “Great Fringing Reef Protected Area”	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	20,000.00
	Monitoring & Evaluation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	42,929.00
	Policy frameworks and institutional coordination strengthened for coral reef finance and conservation	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	32,857.00
	Productive sectors (e.g. fisheries, tourism, waste management) transition to reef-positive models through improved management and enhanced awareness and behavioural changes	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	120,500.00
	Project Management Costs	9/2/2024	9/2/2030		30000	MPTF-Global Fund Coral Reefs	75100 - Facilities & Administration	131,846.00
					30000	MPTF-Global Fund Coral Reefs	74500 - Miscellaneous Expenses	308,731.00

Annual Work Plan

B0448 - Egypt - Cairo

Project: 01003169 **Report Date:** 7/1/2026

Project Title: The Egyptian Red Sea Initiative (ERSI) works to reduce the drivers of coral reef degradation while developing new financing sources for reef-positive businesse

Year: 2030

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
TOTAL								3,009,885.00
GRAND TOTAL								3,009,885.00