# Annual Work Plan

## B0416 - Maldives - Male

**Project:** 01003526 **Report Date:** 7/1/2026

**Project Title:**

**Year:** 2025

| Output | Key Activities | Timeframe | | Responsible Party | Planned Budget | | | |
|---|---|---|---|---|---|---|---|---|
| | | Start | End | | Fund | Donor | Budget Descr | Amount US$ |
| 01003526 | Blue Economy incubator program curriculum/content and design | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 10,799.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 86,391.00 |
| | Blue Economy incubator program launch and program delivery | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 10,799.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 64300 - Staff Mgmt Costs - IP Staff | 24,420.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 71400 - Contractual Services - Individ | 79,287.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 74500 - Miscellaneous Expenses | 12,370.00 |
| | Preparation of a knowledge product to identify comprehensive value-chain analysis in blue economy sectors and policy reforms required for empowering MSMEs to launch ventures | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 46,975.00 |

# Annual Work Plan

## B0416 - Maldives - Male

**Project:** 01003526 **Report Date:** 7/1/2026

**Project Title:**

**Year:** 2025

| Output | Key Activities | Timeframe | | Responsible Party | Planned Budget | | | |
|---|---|---|---|---|---|---|---|---|
| | | Start | End | | Fund | Donor | Budget Descr | Amount US$ |
| 01003526 | Stakeholder consultations, identification of an issuer, provider of de-risking capital and preparation of feasibility studies and financial term documents for the issuance of a blue finance instrument | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 16,198.00 |
| TOTAL | | | | | | | | 287,239.00 |
| GRAND TOTAL | | | | | | | | 287,239.00 |

# Annual Work Plan

## B0416 - Maldives - Male

**Project:** 01003526 **Report Date:** 7/1/2026

**Project Title:**

**Year:** 2026

| Output | Key Activities | Timeframe | | Responsible Party | Planned Budget | | | |
|---|---|---|---|---|---|---|---|---|
| | | Start | End | | Fund | Donor | Budget Descr | Amount US$ |
| 01003526 | Blue Economy incubator program curriculum/content and design | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 72400 - Communic & Audio Visual Equip | 10,800.00 |
| | Blue Economy incubator program launch and program delivery | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71400 - Contractual Services - Individ | 93,536.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 64300 - Staff Mgmt Costs - IP Staff | 34,545.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 74500 - Miscellaneous Expenses | 15,619.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 75100 - Facilities & Administration | 15,092.00 |
| | Formalising partnerships with financial institutions in Maldives for launching a BE blended finance loan program | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 75100 - Facilities & Administration | 26,547.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 72100 - Contractual Services-Companies | 358,381.00 |
| | Preparation of a knowledge product to identify comprehensive value-chain analysis in blue economy sectors and policy reforms required for empowering MSMEs to launch ventures | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 105,000.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 75100 - Facilities & Administration | 8,400.00 |

# Annual Work Plan

## B0416 - Maldives - Male

**Project:** 01003526

**Report Date:** 7/1/2026

**Project Title:**

**Year:** 2026

| Output | Key Activities | Timeframe | | Responsible Party | Planned Budget | | | |
|---|---|---|---|---|---|---|---|---|
| | | Start | End | | Fund | Donor | Budget Descr | Amount US$ |
| 01003526 | Stakeholder consultations, identification of an issuer, provider of de-risking capital and preparation of feasibility studies and financial term documents for the issuance of a blue finance instrument | 1/1/2024 | 12/31/2026 | | 30000 | Foreign,Commonwealth & Dev.Off. | 71200 - International Consultants | 40,511.00 |
| | | | | | 30000 | Foreign,Commonwealth & Dev.Off. | 75100 - Facilities & Administration | 3,241.00 |
| TOTAL | | | | | | | | 711,672.00 |
| GRAND TOTAL | | | | | | | | 711,672.00 |