Annual Work Plan

B0372 - Sierra Leone - Freetown

Project: 01004268 **Report Date:** 7/1/2026

Project Title: The initiative enhances institutional capacity to boost credit rating readiness and fiscal transparency in Sierra Leone. It establishes a policy framework for the

Year: 2025

Output	Key Activities	Timeframe		Responsible Party	Planned Budget			
		Start	End		Fund	Donor	Budget Descr	Amount US$
01004268 The initiative enhances institutional capacity to boost credit rating readiness and fiscal transparency in Sierra Leone. It establishes a policy framework for the Carbon Market, strengthens governance, and maintains a national registry to track carbon credits. It restores 800 hectares of degraded land, reducing CO2 emissions by 200,000 metric tons. It provides alternative livelihoods for 1,000 youth and women while improving stakeholder knowledge on carbon crediting.	Activity 1.1 - Conduct a comprehensive assessment of Sierra Leone's economic prospects, credit rating conditions, and environmental assets, develop and operationalize the strategic plan for improving credit ratings and mobilizing sustainable financing	1/1/2025	12/31/2026				75100 - Facilities & Administration	6,800.00
							71300 - Local Consultants	78,200.00
	Activity 2.1 - Capacity building and data collection on key indicators on credit rating in Sierra Leone.	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	75700 - Training, Workshops and Confer	45,000.00
	Activity 2.4 Support the Ministry of Finance to set up a National Registry to track emissions reductions and avoid double counting in line with verified carbon standard (VCS).	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	72200 - Equipment and Furniture	50,000.00
	Activity 2.6 - Organize a learning experience tour for the carbon market secretariate to Ghana and Rwanda on lessons learned, best practices, and potential pitfalls to avoid in Carbon Market	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	75700 - Training, Workshops and Confer	40,000.00

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	Activity 3.2 - Draft Climate Change legislation to regulate the carbon Market, including project registration, verification, and issuance of credits.	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	71300 - Local Consultants	100,000.00
	Activity 3.3 - Support the establishment of an article 6 secretariat (Carbon Market secretariat for ease of business) and Facilitate partnerships with accredited bodies	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	72200 - Equipment and Furniture	50,000.00
	Activity 4.1 - Conduct sensitization campaigns through town hall meetings, focus group discussions, and workshops to educate and raise awareness of communities, women and men on carbon market concepts, benefits, and their roles	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	75700 - Training, Workshops and Confer	50,500.00
	PMC	1/1/2025	12/31/2026		04010	UNITED NATIONS DEVELOPMENT PROGRAMME	64300 - Staff Mgmt Costs - IP Staff	30,000.00

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TOTAL								500,500.00
GRAND TOTAL								500,500.00

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							75700 - Training, Workshops and Confer	25,000.00
TOTAL								27,479.00
GRAND TOTAL								27,479.00