CONSOLIDATED ANNUAL FINANCIAL REPORT
of the Administrative Agent

Joint Programme
The United Nations Coordinated Technical Assistance to the Government of Lao PDR on Green and Climate Finance

for the period 29 April 2025 to 31 December 2025

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: https://mptf.undp.org

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United Nations MPTF Office

DEFINITIONS

Allocation/Total Approved Budget
The total amount approved by the Steering Committee for Participating Organizations with a signed Joint Programme document as recorded in the MPTFO system

Approved Joint Programme
A Joint Programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

Contributor Commitment
Amount(s) committed by a contributor to a Joint Programme in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit
Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate
The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement
Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount
Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization
A UN Organization that is a partner in a Joint Programme, as represented by signing the applicable legal agreement with the MPTF Office for a particular Joint Programme.

Joint Programme Expenditure
The sum of expenses and/or expenditure reported by all Participating Organizations for a Joint Programme irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Joint Programme Financial Closure
A Joint Programme is considered financially closed when all financial obligations of an operationally completed Joint Programme have been settled, and no further financial charges may be incurred. MPTF Office will report a Joint Programme financially closed once the financial report(s) has been received and any balance of funds refunded.

Joint Programme Operational Closure
A Joint Programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed, and the Steering Committee has approved the final narrative report

Joint Programme Start Date
Joint Programme start date as per the programmatic document.

Transferred Funds
Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee’s request.

US Dollar Amount
The financial data in the report is recorded in US Dollars.

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INTRODUCTION

This Consolidated Annual Financial Report of the Joint Programme the United Nations Coordinated Technical Assistance to the Government of Lao PDR on Green and Climate Finance (**JP Lao PDR on Green and Climate Finance**) is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports and financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 29 April 2025 to 31 December 2025 and provides financial data on progress made in the implementation of Joint Programme of the **JP Lao PDR on Green and Climate Finance**. It is posted on the MPTF Office GATEWAY (https://mptf.undp.org/fund/jla30).

2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **JP Lao PDR on Green and Climate Finance** using the pass-through funding modality as of 31 December **2025**. Financial information for this Joint Programme is also available on the MPTF Office GATEWAY, at the following address: https://mptf.undp.org/fund/jla30.

1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **1** contributor deposited US$ **1,175,515** and US$ **0** was earned in interest.

The cumulative source of funds was US$ **1,175,515**.

Of this amount, US$ **1,163,759** has been net funded to **4** Participating Organizations, of which US$ **0** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US$ **11,755**. Table 1 provides an overview of the overall sources, uses, and balance of the **JP Lao PDR on Green and Climate Finance** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
Sources of Funds			
Contributions from donors	-	1,175,515	1,175,515
Sub-total Contributions	**-**	**1,175,515**	**1,175,515**
Total: Sources of Funds	**-**	**1,175,515**	**1,175,515**
Use of Funds			
Transfers to Participating Organizations	-	1,163,759	1,163,759
Sub-Total Transfers	-	1,163,759	1,163,759
Administrative Agent Fees	-	11,755	11,755
Total: Uses of Funds	**-**	**1,175,514**	**1,175,514**
Change in Fund cash balance with Administrative Agent	**-**	**1**	**1**
Closing Fund balance (31 December)	**-**	**1**	**1**
Net Funded Amount	-	1,163,759	1,163,759
Balance of Funds with Participating Organizations	**-**	**1,163,759**	**1,163,759**

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Joint Programme as of 31 December **2025**.

The **JP Lao PDR on Green and Climate Finance** is currently being financed by **1** contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2025** and deposits received by the same date. It does not include commitments that were made to the Joint Programme beyond **2025**.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Luxembourg	1,175,515	1,175,515
Grand Total	**1,175,515**	**1,175,515**

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

No interest has yet been earned on this Joint Programme due to the timing of receipt of contributions and transfers.

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the and disbursed by the Administrative Agent. As of 31 December **2025**, the AA has transferred US$ **1,163,759** to **4** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	-	-	-	25,681	-	25,681	25,681	-	25,681
UNDP	-	-	-	575,355	-	575,355	575,355	-	575,355
UNEP	-	-	-	314,592	-	314,592	314,592	-	314,592
UNHABITAT	-	-	-	248,131	-	248,131	248,131	-	248,131
Grand Total	**-**	**-**	**-**	**1,163,759**	**-**	**1,163,759**	**1,163,759**	**-**	**1,163,759**

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at https://mptf.undp.org/fund/jla30.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US$ **1,163,759** was net funded to Participating Organizations, and **no expenditures** were reported, as shown in the table below.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
FAO	60,000	25,681	-	-	-	-
UNDP	1,154,885	575,355	-	-	-	-
UNEP	525,000	314,592	-	-	-	-
UNHABITAT	414,090	248,131	-	-	-	-
Grand Total	**2,153,975**	**1,163,759**	**-**	**-**	**-**	**-**

6. COST RECOVERY

Cost recovery policies for the Joint Programme are guided by the applicable provisions of the Joint Programme Document, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Joint Programme. Cumulatively, as of 31 December 2025, US$ **11,755** has been charged in AA fees.

- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period no funds were deducted for indirect support cost

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (https://mptf.undp.org). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds and Joint Programmes, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Contributors



Government of
Luxembourg

UN Participating Organizations

FAO

UNDP

UN HABITAT
FOR A BETTER URBAN FUTURE

UN environment
United Nations
Environment Programme