Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

Project Document Revision Cover Page

Project Title: The Biodiversity Finance Initiative – BIOFIN – Phase II
Project Number: 01002733
Implementing Partner: United Nations Development Programme
Start Date: 30 May 2024 **End Date:** 31 December 2030
Virtual PAC Meeting date: 24 April 2024 - 2 May 2024
Amendment to Project Document during virtual Project Board: September 2025

Additional Countries participating:

Country	Implementing Partner	Outputs to be delivered by country
46. Armenia	UNDP	Output 5
47. Ukraine	UNDP	Output 4 & 5

Brief Description

This revision, endorsed by the Project Board at the meeting on 18 September 2025 (minutes attached), has the primary objective of **including Armenia and Ukraine as participating countries** in the programme. These countries will be supported by Norway and Germany, respectively, for the early implementation of finance solutions (Armenia) and for Biodiversity Finance Plan development and implementation (Ukraine).

To harmonize the ProDoc with the inclusion of these two new countries, and to correct inconsistencies from the previous version, revisions to the following are also entered:

- **Countries participating** (pages 1-2). Including Armenia and Ukraine as countries 46 and 47 respectively.
- **Total resources allocated and total unfunded** (page 3). New contributions and donors (since May 2024), and the corresponding updated unfunded numbers are included.
- **Agreed by (signatures)** (pages 4-6). Signatures from Armenia and Ukraine Resident Representatives, as participant countries, are included.
- **Multi-Year Workplan** (pages 35-36). Output 4 and Output 5 funds per year were adjusted due to the inclusion of Armenia and Ukraine and the correction of participant countries. A new row indicating programmable funds was added.
- **Annex 3: Risk Analysis** (page 44). Project number was added, date updated along risk treatment of risk 2 and 6.
- **Annex 10: Country Budget Allocation** (pages 52-53)**.** Addition of Armenia and Ukraine and corresponding resources allocation, along with the correction of the list of participating countries, according to the table on page 1 of the ProDoc, are included.

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

Contributing Outcome (UNDAF/CPD, RPD or GPD):
UNDP's Strategic Plan 2022-2025 Outcome 1 "Structural Transformation", Signature Solution on Environment. Development Outputs: - 4.1 Natural resources protected and managed to enhance sustainable productivity and livelihoods - 4.2 Public and private investment mechanisms mobilized for biodiversity, water, oceans, and climate solutions
Indicative Output(s) with gender marker: Output 1 - Gender Marker: 1

Total resources required:	**USD 150,000,000**	
Total resources allocated:	**USD 114,808,007**	
	UNDP TRAC:	-
	Germany	**58,548,839**
	Norway/ NORAD	**18,930,768**
	Government of Flanders	**749,422**
	Switzerland	**1,783,318**
	Belgium	**485,241**
	European Union	**13,782,265**
	United Kingdom	**8,351,234**
	Canada	**7,427,599**
	France	**4,332,489**
	GFI	**416,832**
Unfunded:	**USD 35,191,993**	

Agreed by (signatures):

UNDP BPPS
DocuSigned by: Francine Pickup 58FE35D8457B4BB...
Print Name: Francine Pickup.
Title: Deputy Assistant Administrator and Deputy Director, Bureau for Policy and Programme Support
Date: 19-Dec-2025

UNDP 46. Armenia	UNDP 47. Ukraine
DocuSigned by: C9987F31EEF2477...	Signed by: Auke Lootsma 851F4174E3124F5...
Print Name: Natia Natsvlishvili	Print Name: Auke Lootsma
Title: Resident Representative	Title: Resident Representative
Date: 18-Dec-2025	Date: 19-Dec-2025

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

Countries Participating

Country	Implementing Partner	Outputs to be delivered by country
1. Argentina	UNDP	Output 4 & 5
2. Belize	UNDP	Output 4
3. Bhutan	UNDP	Output 4
4. Botswana	UNDP	Output 4
5. Brazil	UNDP	Output 4
6. Cambodia	UNDP	Output 4
7. China	UNDP	Output 4 & 5
8. Colombia	UNDP	Output 4
9. Comoros	UNDP	Output 4 & 5
10. Costa Rica	UNDP	Output 4
11. Cuba	UNDP	Output 4
12. Dem. Rep.of Congo	UNDP	Output 4 & 5
13. Ecuador	UNDP	Output 4
14. Egypt	UNDP	Output 4 & 5
15. Ethiopia	UNDP	Output 4 & 5
16. Fiji	UNDP	Output 4 & 5
17. Gabon	UNDP	Output 4 & 5
18. Georgia	UNDP	Output 4
19. Guatemala	UNDP	Output 4
20. India	UNDP	Output 4
21. Indonesia	UNDP	Output 4
22. Kazakhstan	UNDP	Output 4
23. Kenya	UNDP	Output 4 & 5
24. Kyrgyzstan	UNDP	Output 4
25. Madagascar	UNDP	Output 4 & 5
26. Malawi	UNDP	Output 4
27. Malaysia	UNDP	Output 4
28. Maldives	UNDP	Output 4 & 5
29. Mexico	UNDP	Output 4
30. Mongolia	UNDP	Output 4
31. Mozambique	UNDP	Output 4
32. Namibia	UNDP	Output 4 & 5
33. Nepal	UNDP	Output 4
34. Niger	UNDP	Output 4 & 5
35. Peru	UNDP	Output 4
36. Philippines	UNDP	Output 4
37. Rwanda	UNDP	Output 4
38. South Africa	UNDP	Output 4
39. Sri Lanka	UNDP	Output 4
40. Tanzania	UNDP	Output 4 & 5
41. Thailand	UNDP	Output 4

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

42. Uganda	UNDP	Output 4
43. Uzbekistan	UNDP	Output 4 & 5
44. Viet Nam	UNDP	Output 4
45. Zambia	UNDP	Output 4
46. Armenia	UNDP	Output 5
47. Ukraine	UNDP	Output 4 & 5

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

Multi-Year Workplan[6]

EXPECTED OUTPUTS	PLANNED ACTIVITIES	PLANNED BUDGET BY YEAR							RESPONSIBLE PARTY	PLANNED BUDGET		
		2024	2025	2026	2027	2028	2029	2030		Funding Source	Budget Description	Amount (USD)
Output 1:Effective advocacy and partnership strategy informs biodiversity finance practices	1.1 Leverage and collaborate with partners to improve global knowledge of biodiversity finance concepts and to ultimately increase available finance globally (FAO, UNEP FI, OECD, CFA, BCA, CBD, TNFD, UNDP Sustainable Finance Hub, etc.)	600,000	2,500,000	2,200,000	3,000,000	2,500,000	3,450,000	3,950,000	Global Team	Germany, NORAD, UK, EU, Switzerland, Canada	Staff, Contractual Services, Consultants, Workshops & Training, Travel, Communications & Audio Visual Equipment, Audio Visual&Print Prod Costs	$18,200,000
	1.2: Global conferences building capacities and raising awareness on biodiversity finance											
	1.3 Publications and communication toolkits to inform and influence decision makers											
Gender marker: 1	**Sub-Total for Output 1**											**$18,200,000**

[6] Details of the country budget allocations are provided in Annex 10. Participating Offices will formulate detailed/disaggregated MYWPs for their respective projects. GMS is based on 8%, but it will change depending on the source of funds.

Output 2: Knowledge management infrastructure in place to generate and share knowledge on biodiversity finance that capacitate practitioners and decision makers	2.1 Publications and digital tools to build technical capacities globally on biodiversity finance 2.2 Regional workshops and specific technical events to build capacities in BIOFIN national teams and governments 2.3 E-learning modules to build technical capacities globally on biodiversity finance	1,000,000	2,500,000	2,500,000	2,500,000	2,500,000	3,250,000	3,578,889	Global Team	Germany, NORAD, UK, EU, Switzerland, Canada	Staff, Contractual Services, Consultants, Workshops & Training, Travel, Communications & Audio Visual Equipment, Audio Visual&Print Prod Costs	$17,828,889
Gender marker: 1	**Sub-Total for Output 2**											**$17,828,889**
Output 3: Enhanced data and market intelligence database and index for biodiversity finance practitioners	3.1 Database on finance sources to inform and raise awareness of biodiversity finance available 3.2 Finance catalogue inventorying and detailing biodiversity finance solutions available	200,000	500,000	300,000	300,000	300,000	350,000	350,000	Global Team	Germany, UK	Staff, Contractual Services, Consultants, Travel, Communications & Audio Visual Equipment, Information and Technology Equipment	$2,300,000
Gender marker: 1	**Sub-Total for Output 3**											**$2,300,000**
Output 4: Prioritised	4.1 Design high quality biodiversity	4,660,000	9,382,593	11,030,000	12,184,815	14,932,592	18,300,000	18,510,000	Country Teams	Germany, NORAD, UK,	Staff, Contractual	$89,000,000

Biodiversity finance solutions create improved institutional and market frameworks to sustainably manage biodiversity at the national level	finance solution proposals in all BIOFIN countries 4.2 Implementation of biodiversity finance solution at national and sub-national level in all BIOFIN countries 4.3 Institutionalization of the BIOFIN process and results									EU, Switzerland, Canada	Services, Consultants, Workshops & Training, Travel	
Gender marker: 2	**Sub-Total for Output 4**											**$89,000,000**
Output 5: BIOFIN process implemented at the national level in additional new countries	5.1 Implement BIOFIN methodology to develop effective and impactful finance plans in countries recently joining BIOFIN 5.2 Early implementation of finance solutions during the development of Biodiversity Finance Plans	1,050,000	1,843,816	2,878,538	2,391,005	843,305	552,305	441,030	Country Teams	Germany, NORAD, UK, EU, Switzerland, Canada, Belgium, Flanders	Staff, Contractual Services, Consultants, Workshops & Training, Travel	$10,000,000
Gender marker: 2	**Sub-Total for Output 5**											**$10,000,000**

Output 6:Technical capacities for biodiversity finance assessment and planning process strengthened (non BIOFIN countries)	6.1 Countries not covered by UNDP BIOFIN are supported technically to design effective and impactful biodiversity finance plans	60,000	150,000	150,000	150,000	150,000	195,000	195,000	Global Team	Germany, NORAD, UK, EU, Switzerland, Canada, Belgium, Flanders	Staff, Consultants, Workshops & Training, Travel, Communications & Audio Visual Equipment	$1,050,000
	6.2 Knowledge products developed under BIOFIN available publicly in a user friendly manner											
Gender marker: 1	**Sub-Total for Output 6**											**$1,050,000**
Visibility, M&E, Evaluation, Audit	M&E	20,000	50,000	50,000	110,000	50,000	65,000	165,000		Germany, UK	Staff, Consultants, Travel	$510,000
	Sub-Total M & E											**$510,000**
Total Programmable		**7,590,000**	**16,926,409**	**19,108,538**	**20,635,820**	**21,275,897**	**26,162,305**	**27,189,919**				$138,888,889
General Management Support (8%)		607,200	1,354,113	1,528,683	1,650,866	1,702,072	2,092,984	2,175,194				$11,111,111
TOTAL		**8,197,200**	**18,280,522**	**20,637,221**	**22,286,685**	**22,977,969**	**28,255,290**	**29,365,113**				**$150,000,000**

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

ANNEX 3: RISK ANALYSIS

ANNEX 3: OFFLINE PORTFOLIO/PROJECT RISK REGISTER TEMPLATE

Portfolio/Project Title: The Biodiversity Finance Initiative Phase II						Portfolio/Project Number: 01002733		Date: 18 December 2025
#	**Event**	**Cause**	**Impact(s)**	**Risk Category and Sub-category** *(including Risk Appetite)*	**Impact, Likelihood & Risk Level** *(see Annex 3 Risk Matrix)*	**Risk Valid From/To**	**Risk Owner** *(~~individual~~ team accountable for managing the risk)*	**Risk Treatment and Treatment Owner**
1	There is a risk that international developments may lead finance actors to reprioritize other areas and short-term goals	As a result of international developments (such as major disasters, humanitarian crises)	This will lead to rediverted finance flows. However probability is moderately likely and the impact rated as intermediate, considering for example the results of pandemic over the standing commitment for conservation.	**7. STRATEGIC (7.4. Competition) - UNDP Risk Appetite: OPEN TO SEEKING**	Likelihood: **3 - Moderately likely** Impact: **2 - Minor** Risk level: **LOW (equates to a risk appetite of CAUTIOUS)**	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 1.1: The BIOFIN Methodology guides countries to look at all possible types of financial resources, mitigating the risk of any major changes in national and international finance flows. Risk Treatment Owner: Project Manager Risk Treatment 1.2: Finance solutions have been designed and implemented in cooperation with different Stakeholders and/or Government Agencies (e.g., Brazil). Risk Treatment Owner: Project Manager
2	There is a risk for insufficient funds raised to cover the proposed number of countries envisaged.	As a result of lack of donors' support.	This will impact on the global momentum of the project.	**2. FINANCIAL (2.6. Budget availability and cash flow) - UNDP Risk Appetite: MINIMAL TO CAUTIOUS**	Likelihood: **1 - Not likely** Impact: **1 - Negligible** Risk level: **LOW (equates to a risk appetite of MINIMAL)**	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 2.1: At the end of 2025, BIOFIN's partners showed a strong support, signing new contributions accumulating to US$ 114 million in total, extending BIOFIN Phase II up to the end of 2030. Discussions are ongoing with new donors to reach the desired plan, including the European Union. Risk Treatment Owner: Project Manager
3	There is a risk of limited consideration of the needs of women and indigenous groups at the	As a result of the lack of capacities and knowledge on best practices.	This will impact on for finance solutions with a site component. During the first Phase of BIOFIN, an initial base of evidence and	**1. SOCIAL AND ENVIRONMENTAL (1.2. Gender equality**	Likelihood: **2 - Low likelihood** Impact:	From: 01-Jul-24 : 31-Dec-30	Project Manager	Risk Treatment 3.1: Gender is increasingly mainstreamed in the BIOFIN process at all levels. The screening process for finance solutions already includes gender-related

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

#	Event	Cause	Impact(s)	Risk Category and Sub-category *(including Risk Appetite)*	Impact, Likelihood & Risk Level *(see Annex 3 Risk Matrix)*	Risk Valid From/To	Risk Owner *(~~individual~~ team accountable for managing the risk)*	Risk Treatment and Treatment Owner
	national or sub-national level.		guidance were developed on the link between gender and biodiversity finance. It is moderately likely gender is still insufficiently considered when developing finance plans and solutions without providing further dedicated attention to the issue.	**and women's empowerment) - UNDP Risk Appetite: CAUTIOUS**	**1 - Negligible** Risk level: **LOW (equates to a risk appetite of CAUTIOUS)**			screening criteria and additional guidance will be built into new guidance materials developed for specific finance solutions. Guidance materials and sharing of good practices is being shared through the BIOFIN Community of Practice on Gender and Environmental Finance. Risk Treatment Owner: Project Manager Risk Treatment 3.2: The initiative continued to work ensuring equal, non-discriminatory, and active participation of all stakeholders in planning, decision making, implementation and evaluation of its activities and outcomes. Participatory approaches have been planned and undertaken in the preparation of several finance solutions, including participatory planning meetings with women organizations. Risk Treatment Owner: Project Manager Risk Treatment 3.3: In 2024, a dedicated Gender Expert will be hired to strengthen this area. Risk Treatment Owner: Project Manager
4	There is a risk that local activities and finance solutions could have unintended negative environmental impacts.	As a result of activities of specific biodiversity finance solutions.	The main indirect risks negatively affecting natural resource management are related to the implementation of finance solutions, such as biodiversity offsets, payment for ecosystem services and ecotourism related solutions.	**1. SOCIAL AND ENVIRONMENTAL (1.4. Biodiversity conservation and sustainable natural resource management) - UNDP**	Likelihood: **2 - Low likelihood** Impact: **1 - Negligible** Risk level:	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 4.1: BIOFIN's work has the overall objective of increasing natural resources and ecosystem services. Due to the mainly normative nature of the work, in most cases the possibility of negative environmental impacts is limited BIOFIN will apply a no-net loss strategy to the finance solutions selected. All solutions will be accompanied by appropriate studies and/or

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

#	Event	Cause	Impact(s)	Risk Category and Sub-category *(including Risk Appetite)*	Impact, Likelihood & Risk Level *(see Annex 3 Risk Matrix)*	Risk Valid From/To	Risk Owner *(~~individual~~ team accountable for managing the risk)*	Risk Treatment and Treatment Owner
			The nature of the work, with a focus on feasibility studies, technical support and revision of legislation to improve the legal framework means the eventual impact will be limited.	**Risk Appetite: CAUTIOUS**	**LOW (equates to a risk appetite of CAUTIOUS)**			analysis to ensure no negative effects on the environment. BIOFIN will build on existing guidance from BBOP, IFC and others on appropriately applying the mitigation hierarchy. Risk Treatment Owner: Project Manager Risk Treatment 4.2: In 2024, Climate Change Adaptation Expert will be hired to further enhance positive impacts and prevent negative impacts. Risk Treatment Owner: Project Manager
5	There is a risk that some activities will impact indigenous peoples.	As a result of some finance solutions that occur in areas with the presence of indigenous peoples.	Indigenous people might be present on lands such as protected areas which are the target area of finance solutions supported by the project. The other type of risks related to indigenous presence would be with bioprospecting mechanisms.	**1. SOCIAL AND ENVIRONMENTAL (1.9. Indigenous peoples) - UNDP Risk Appetite: CAUTIOUS**	Likelihood: **3 - Moderately likely** Impact: **1 - Negligible** Risk level: **LOW (equates to a risk appetite of CAUTIOUS)**	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 5.1: One of the criteria for finance solution selection will be to have a positive impact on indigenous communities' livelihood or to avoid negative effects on them. BIOFIN will ensure full participation of the local indigenous communities in any possible finance solution proposed to be implemented in their territory or area. The Free, Prior, and Informed Consent (FPIC) will be applied and cooperation with other UNDP specialized projects in this area will be ensured. In cases of Finance Solutions related to Bioprospecting, BIOFIN would have the role of mediator or provide technical support to reduce the risk of bio-piracy and pursue positive benefits for the indigenous communities Risk Treatment Owner: Project Manager Risk Treatment 5.2: Finance solutions are being monitored and SES assessment analysis are being requested for finance solutions likely to be implemented in areas where indigenous people are living. Risk Treatment Owner: Project Manager

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

#	Event	Cause	Impact(s)	Risk Category and Sub-category *(including Risk Appetite)*	Impact, Likelihood & Risk Level *(see Annex 3 Risk Matrix)*	Risk Valid From/To	Risk Owner *(~~individual~~ team accountable for managing the risk)*	Risk Treatment and Treatment Owner
								Risk Treatment 5.3: BIOFIN is enlarging its guidance on best practices while working with communities during finance solutions implementation. Several finance solutions positively impacted indigenous groups for example crowdfunding campaign organized for Rangers in the Philippines. Risk Treatment Owner: Project Manager
6	There is a risk that new countries starting the process face capacity constraints to implement the BIOFIN Methodology	Due to the approach of BIOFIN to rely mainly on national expertise for implementation	This will impact the project's delivery.	**4. ORGANIZATIONAL (4.2. Execution capacity) - UNDP** **Risk Appetite: EXPLORATORY TO OPEN**	Likelihood: **2 - Low likelihood** Impact: **1 - Negligible** Risk level: **LOW (equates to a risk appetite of MINIMAL)**	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 6.1: Additional international expertise and training programmes are to be built into national workplans. Lessons learned from existing countries have been shared and discussed in workshop sessions and webinars. The Global BIOFIN team offers ongoing technical support from international experts. An online training module has been made available free of charge. Risk Treatment Owner: Project Manager
								Risk Treatment 6.2: Experience from implementation in the existing countries has demonstrated this challenge can be largely overcome. This challenge was overcome thanks to improved capacity building and knowledge sharing. This risk is however closely monitored for the 5 countries that joined BIOFIN in 2021 and for the 2 additional countries joining in 2025. New countries -except for Ukraine- have successfully hired to adequate national teams. Risk Treatment Owner: Project Manager
7	There is a risk that Institutionalization might not be achieved for all prioritized finance	As a result of lack of operational, political and strategic government's support.	Which will impact on the project's results.	**7. STRATEGIC (7.5. Government commitment) - UNDP**	Likelihood: **2 - Low likelihood** Impact:	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 7.1: BIOFIN continues to engage key stakeholders through the entire process and the current positive momentum for nature positive investment seems to increase the

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

#	Event	Cause	Impact(s)	Risk Category and Sub-category *(including Risk Appetite)*	Impact, Likelihood & Risk Level *(see Annex 3 Risk Matrix)*	Risk Valid From/To	Risk Owner *(~~individual~~ team accountable for managing the risk)*	Risk Treatment and Treatment Owner
	solutions and Biodiversity Finance Plans			**Risk Appetite: OPEN TO SEEKING**	**1 - Negligible** Risk level: **LOW (equates to a risk appetite of CAUTIOUS)**			probability of institutionalization in most countries. Multiple BIOFIN countries show high level Steering Committee ensuring good opportunities for institutionalization. Risk Treatment Owner: Project Manager Risk Treatment 7.2: BIOFIN will continue to improve its guidance on step by step approaches to ensure institutionalization of the BIOFIN process and finance solution implementation. New scorecard has developed to measure the progress. Risk Treatment Owner: Project Manager
8	There is a reputational risk for global crowdfunding campaigns.	As a result of the organization of crowdfunding campaigns as part of BIOFIN's finance solutions.	Which will impact on the reputation of BIOFIN and UNDP.	**5. REPUTATIONAL (5.1. Public opinion and media) - UNDP** **Risk Appetite: CAUTIOUS**	Likelihood: **1 - Not likely** Impact: **1 - Negligible** Risk level: **LOW (equates to a risk appetite of CAUTIOUS)**	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 8.1: Crowdfunding campaigns are carefully designed with multiple stakeholders (government, civil society, private sector, experts, etc.) and the UNDP Innovation Lab. The funds raised are not large and are used for short-term urgent needs, for example created by the Covid 19, which reduces the probability of negative impact on reputation Risk Treatment Owner: Project Manager Risk Treatment 8.2: BIOFIN continuously improve the global guidance available for crowdfunding campaigns directed toward biodiversity finance. The recent successes in Thailand, Costa Rica, Ecuador and Philippines present good opportunities for lessons learnt. All crowdfunding campaigns successfully completed and raised around US$ 2 million. No further campaigns are planned. Risk Treatment Owner: Project Manager

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

#	Event	Cause	Impact(s)	Risk Category and Sub-category *(including Risk Appetite)*	Impact, Likelihood & Risk Level *(see Annex 3 Risk Matrix)*	Risk Valid From/To	Risk Owner *(~~individual~~ team accountable for managing the risk)*	Risk Treatment and Treatment Owner
9	There is a risk of inefficient coordination of project activities.	As a result of the large number of countries (40+) participating in this project.	This will impact on the quality monitoring and oversight, and the ability to timely implement activities	**4. ORGANIZATIONAL (4.3. Implementation arrangements) - UNDP Risk Appetite: EXPLORATORY TO OPEN**	Likelihood: **2 - Low likelihood** Impact: **3 - Intermediate** Risk level: **MODERATE (equates to a risk appetite of EXPLORATORY)**	From: 01-Jul-24 To: 31-Dec-30	Project Manager	Risk Treatment 9.1: Project Manager is responsible for the day-to-day project management and regular monitoring of global results and risks, including social and environmental risks, and coordination of activities across counties. The Project Manager will ensure that all programme staff maintain high level of transparency, responsibility and accountability in implementation, M&E and reporting results. The Project Manager will inform the Project Steering Committee of any delays or difficulties in coordination as they arise during implementation so that appropriate support and corrective measures can be adopted. Risk Treatment Owner: Project Manager Risk Treatment 9.2: The project has established an additional instrument, called "Advisory Committee". The Project Manager will report twice a year to the Advisory Committee to collect advice on potential strategic partnerships and coordination opportunities. The meetings will also be used to provide updates on project progress and apprise donors of emerging technical assistance needs, coordination needs and gaps. Risk Treatment Owner: Project Manager

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

ANNEX 10: COUNTRY BUDGET ALLOCATION[i]

Country	Output	Allocation per Year							Total Programmable Funds	GMS (8%)1	TOTAL
		2024	2025	2026	2027	2028	2029	2030			
1. Argentina	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
2. Belize	Output 4	$100,000	$200,000	$250,000	$250,000	$350,000	$450,000	$400,000	$2,000,000	$160,000	$2,160,000
3. Bhutan	Output 4	$100,000	$150,000	$200,000	$200,000	$250,000	$300,000	$300,000	$1,500,000	$120,000	$1,620,000
4. Botswana	Output 4	$100,000	$150,000	$200,000	$200,000	$250,000	$350,000	$350,000	$1,600,000	$128,000	$1,728,000
5. Brazil	Output 4	$50,000	$100,000	$150,000	$150,000	$200,000	$250,000	$200,000	$1,100,000	$88,000	$1,188,000
6. Cambodia	Output 4	$50,000	$100,000	$100,000	$100,000	$100,000	$200,000	$150,000	$800,000	$64,000	$864,000
7. China	Output 4	$50,000	$100,000	$150,000	$150,000	$200,000	$300,000	$250,000	$1,200,000	$96,000	$1,296,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
8. Colombia	Output 4	$200,000	$300,000	$350,000	$350,000	$400,000	$450,000	$450,000	$2,500,000	$200,000	$2,700,000
9. Comoros	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
10. Costa Rica	Output 4	$400,000	$600,000	$700,000	$800,000	$900,000	$1,000,000	$1,100,000	$5,500,000	$440,000	$5,940,000
11. Cuba	Output 4	$50,000	$100,000	$150,000	$150,000	$200,000	$250,000	$200,000	$1,100,000	$88,000	$1,188,000
12. Dem. Rep of Congo	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
13. Ecuador	Output 4	$50,000	$100,000	$150,000	$150,000	$200,000	$300,000	$250,000	$1,200,000	$96,000	$1,296,000
14. Egypt	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
15. Ethiopia	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
16. Fiji	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

17. Gabon	Output 4	$50,000	$100,000	$100,000	$100,000	$100,000	$150,000	$100,000	$700,000	$56,000	$756,000
18. Georgia	Output 4	$50,000	$100,000	$150,000	$200,000	$250,000	$350,000	$300,000	$1,400,000	$112,000	$1,512,000
19. Guatemala	Output 4	$100,000	$200,000	$250,000	$250,000	$250,000	$400,000	$350,000	$1,800,000	$144,000	$1,944,000
20. India	Output 4	$300,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$3,000,000	$240,000	$3,240,000
21. Indonesia	Output 4	$300,000	$450,000	$450,000	$450,000	$450,000	$450,000	$450,000	$3,000,000	$240,000	$3,240,000
22. Kazakhstan	Output 4	$200,000	$300,000	$300,000	$300,000	$300,000	$300,000	$300,000	$2,000,000	$160,000	$2,160,000
23. Kenya	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
24. Kyrgizstan	Output 4	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$200,000	$1,400,000	$112,000	$1,512,000
25. Madagascar	Output 4	$50,000	$100,000	$100,000	$100,000	$100,000	$150,000	$100,000	$700,000	$56,000	$756,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
26. Malawi	Output 4	$50,000	$100,000	$150,000	$150,000	$200,000	$250,000	$200,000	$1,100,000	$88,000	$1,188,000
27. Malaysia	Output 4	$60,000	$80,000	$80,000	$80,000	$80,000	$80,000	$80,000	$540,000	$43,200	$583,200
28. Maldives	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
29. Mexico	Output 4	$300,000	$600,000	$700,000	$700,000	$800,000	$900,000	$1,000,000	$5,000,000	$400,000	$5,400,000
30. Mongolia	Output 4	$50,000	$100,000	$150,000	$200,000	$250,000	$300,000	$250,000	$1,300,000	$104,000	$1,404,000
31. Mozambique	Output 4	$100,000	$200,000	$250,000	$250,000	$250,000	$400,000	$350,000	$1,800,000	$144,000	$1,944,000
32. Namibia	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
33. Nepal	Output 4	$50,000	$100,000	$150,000	$150,000	$200,000	$250,000	$200,000	$1,100,000	$88,000	$1,188,000
34. Niger	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
35. Peru	Output 4	$100,000	$150,000	$200,000	$250,000	$250,000	$400,000	$350,000	$1,700,000	$136,000	$1,836,000
36. Philippines	Output 4	$300,000	$600,000	$700,000	$700,000	$800,000	$900,000	$1,000,000	$5,000,000	$400,000	$5,400,000
37. Rwanda	Output 4	$100,000	$100,000	$150,000	$150,000	$200,000	$200,000	$200,000	$1,100,000	$88,000	$1,188,000
38. South Africa	Output 4	$200,000	$500,000	$500,000	$600,000	$600,000	$850,000	$750,000	$4,000,000	$320,000	$4,320,000
39. Sri Lanka	Output 4	$150,000	$150,000	$200,000	$200,000	$250,000	$300,000	$350,000	$1,600,000	$128,000	$1,728,000
40. Tanzania	Output 4	$50,000	$50,000	$100,000	$100,000	$150,000	$150,000	$200,000	$800,000	$64,000	$864,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000

Docusign Envelope ID: 85F68559-C40F-47F5-8A5F-91EA765F07EB

41. Thailand	Output 4	$350,000	$600,000	$700,000	$700,000	$800,000	$950,000	$900,000	$5,000,000	$400,000	$5,400,000
42. Uganda	Output 4	$100,000	$100,000	$100,000	$100,000	$100,000	$150,000	$150,000	$800,000	$64,000	$864,000
43. Uzbekistan	Output 4					$100,000	$100,000	$100,000	$300,000	$24,000	$324,000
	Output 5	$75,000	$100,000	$125,000	$100,000				$400,000	$32,000	$432,000
44. Viet Nam	Output 4	$100,000	$100,000	$150,000	$150,000	$200,000	$200,000	$200,000	$1,100,000	$88,000	$1,188,000
45. Zambia	Output 4	$200,000	$200,000	$250,000	$250,000	$350,000	$350,000	$400,000	$2,000,000	$160,000	$2,160,000
46. Armenia	Output 5			$165,053	$70,737				$235,790	$18,863	$254,653
47. Ukraine	Output 4			100000	153500	$100,000	$50,000	$50,000	$453,500	$36,280	$489,780
	Output 5		$3,075	$246,517	$170,268	143305.28	152305.28	141030.28	$856,500	$68,520	$925,020
Other countries	Output 4		$1,852,593	$2,000,000	$2,751,315	$3,102,592	$4,220,000	$4,880,000	$18,806,500	$1,504,520	$20,311,020
	Output 5		$440,741	$716,969	$750,000	$700,000	$400,000	$300,000	$3,307,710	$264,617	$3,572,327
TOTAL	Output 4	$4,660,000	$9,382,593	$11,030,000	$12,184,815	$14,932,592	$18,300,000	$18,510,000	$89,000,000	$7,120,000	$96,120,000
	Output 5	$1,050,000.00	$1,843,816	$2,878,538	$2,391,005	$843,305	$552,305	$441,030	$10,000,000	$800,000	$10,800,000

[i] GMS is based on 8%, but it will change depending on the source of funds