

**AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING BETWEEN THE UNITED NATIONS
DEVELOPMENT PROGRAMME (UNDP) AND ALXERION BIOTECH CORPORATION**

THE REFERENCE is made to the Memorandum of Understanding between the United Nations Development Programme ("UNDP"), and the Alxerion Biotech Corporation (hereinafter "Alxerion"), together referred as the "Parties", signed on 11 March 2019 (the "MOU") to provide a framework of cooperation and facilitate and strengthen collaboration between the Parties, on a non-exclusive basis, in areas related to the implementation of the Nagoya Protocol and access to genetic resources and the fair and equitable sharing of the benefits derived from their utilization (ABS), and its Article V, paragraph 5.3 of the MOU that any modification of this MOU maybe amended only by mutual written agreement of the Parties.

WHEREAS the MOU between UNDP and the Alxerion was for initial period until 31 July 2019, and the Parties now wish to amend the MOU to extend the term for a further period of 12 months from 1 August 2019 to 31 July 2020;

NOW THEREFORE, the MOU's Article V paragraph 5.1 is amended as follows:


"5.1 The proposed cooperation under this MOU is non-exclusive and shall commence on the date of its signature and end on 31 July 2020, unless terminated earlier by either Party upon two months' notice in writing to the other Party. The Parties may agree to extend this MOU in writing for subsequent periods."

NEVERTHELESS, all other terms and conditions of the Agreement, except as amended herein, shall remain unchanged and shall continue in full force and effect.

The amendment will enter into effect upon signature by both Parties.


Two originals of this amendment of the MOU have been signed, of which the parties have taken one each.

FOR UNDP:


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31/07/2019
Date

FOR Alxerion Biotech Corporation:


Javier Pedreño
President and CEO
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31/07/2019
Date