



**PROJECT DOCUMENT**  
**Viet Nam Country Office**

**Project Title:** Accelerating Private Sector Engagement in Climate Resilient and Low Emission Investment Opportunities in Viet Nam's NDC.

**Project Number:**

**Implementing Partner:** *The project will be directly implemented by UNDP and will work closely with the existing partners of MARD (Department for International Cooperation – hosting the Partnership for Sustainable Agriculture In Viet Nam – PSAV, Crop Department and IPSARD) , MONRE (Department of Climate Change and IMHEN), the Small and Medium Enterprise Development Fund and the Department of Enterprise Development in MPI, VCCI in MOIT, in two targeted provinces.*

**Start Date:** 1 Aug 2019

**End Date:** 31 July 2021

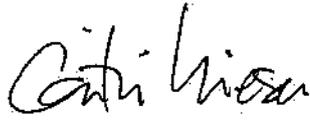
**PAC Meeting date:** 12 July 2019

Brief Description
<p>To meet its national and Paris Agreement commitments, private sector action is critical in Viet Nam. MPI estimates that 70% of Viet Nam's \$21 billion total climate change investment needs is expected to come from the private sector. However, this target is not currently on track to be met. The Nationally Determined Conditions (NDC) strategy highlights the key role that private sector finance will need to play beyond more traditional investment but green and innovative investments, such as renewable energy and climate smart business. In addition to supporting the achievement of the country's mitigation and adaptation goals, the participation of the private sector will help advance the country's sustainable development objectives, including promoting the more efficient use of natural resources, cutting costs for households and firms, and improving the competitiveness of the economy.</p> <p>The proposed project aims to advance the private sector engagement in the Viet Nam NDC. Through accessing new facilities and incentives for climate smart and low-carbon operation and investment, the private sector, particularly whose production and supply chains are sensitive to climate impacts, will have opportunities to take their green leaps toward more sustainable business development while actively contribute to reduce the carbon footprints in their operation.</p> <p>UNDP Viet Nam envisions its action contributing primarily to global NDC programme and its global project "NDC SUPPORT PROGRAMME - NDC FINANCING AND INVESTMENT" with financial support from BMU and the EU. Activities would be undertaken as a DIM project. This project contributes directly to the prioritised actions under Outcome 2 of the UNDP Country Programme Document (CPD) for the period 2017-2021.</p> <p>The overall objective of the project is to advance the private sector engagement to finance, support and implement technically sound and financially viable risk-informed mitigation and adaptation actions in Viet Nam NDC. Specifically, the change are made through delivering of the four expected outcomes (i) Productivity and Competitiveness of Agriculture Sectors and its supply chains are advanced with sustainable resilient low emission innovations; (ii) Strengthening Platform for Private Sector innovation and Investments to support technology transfer and track contributions of NDC targets; (iii) Sustainable finance mechanisms established to scale up NDC mitigation and adaptation actions; (iv) Policies and Incentives created to advance private sector engagement in investment opportunities in national plans.</p>

Contributing Outcome (UNDAF/CPD, RPD or GPD): Indicative Output(s) with gender marker <sup>2</sup> : GEN2	<b>Total resources required:</b>	2,081,000	
	<b>Total resources allocated:</b>	<b>UNDP TRAC:</b>	
		<b>Donor:</b>	BMZ: 581,000

		EU: 1,500,000
	Government:	Tbc
	In-Kind:	Tbc
Unfunded:		0

Agreed by (signatures)<sup>1</sup>:

Government	UNDP
	
Print Name:	Print Name: Caitlin Wiesen, Resident Representative
Date:	Date:

<sup>1</sup> Note: Adjust signatures as needed

<sup>2</sup> The Gender Marker measures how much a project invests in gender equality and women's empowerment. Select one for each output: GEN3 (Gender equality as a principle objective); GEN2 (Gender equality as a significant objective); GEN1 (Limited contribution to gender equality); GEN0 (No contribution to gender quality)